

ANNEXURE -III

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31st March 2019
(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

i)	CIN	U74140MH2009PTC189703
ii)	Registration Date	19/01/2009
iii)	Name of the Company	ASK Property Investment Advisors Private Limited
iv)	Category/Sub-category of the Company	Private Limited Company
v)	Address of the Registered office & contact details	Birla Aurora, 16 Level, office floor 9, Dr. Annie Besant Road, Worli, Mumbai -400030, Maharashtra Phone: (+91) 022-6646 0000 Fax: (+91) 022-2432 2855 Email id: rbhase@askinvestmentadvisors.com
vi)	Whether listed company	No
vii)	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Karvy Computershare Pvt. Ltd. Karvy Selenium Tower B, Plot No 31 & 32 Gachibowli, Financial District, Nanakramguda, Serilingampally Hyderabad - 500 032 Phone : (+91) 040- 6716 1500 Email id : einward.ris@karvy.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (Business activities contributing 10 % or more of the total turnover of the company)

S. No.	Name and Description of main products / services	NIC Code of the Product/Service*	% to total turnover of the company
1	Investment Management and Advisory Fee	6619	100

**as per NIC 2008*

III. PARTICULAR OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No	Name and Address of the Company	CIN/GLN	Holding /Subsidiary / Associates	% of Shares Held	Applicable Section
1.	ASK Investment Managers Pvt. Ltd.	U65993MH2004PTC147890	Holding	100%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

[illegible]

e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others									
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	4,76,084	Nil	4,76,084	1.88%	Nil	Nil	Nil	Nil	-1.88
c) Others (specify)	4,76,084	Nil	4,76,084	1.88%	Nil	Nil	Nil	Nil	-1.88
Sub-total (B)(2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)= (B)(1)+(B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	2,53,78,708	Nil	2,53,78,708	100	2,53,78,708	Nil	2,53,78,708	100	Nil

** Out of total 253,78,708 equity shares held by ASK Investment Managers Limited, 1 (one) equity share is held by Mr. Asit Koticha and Mr. Sameer Koticha, each, as the nominees of ASK Investment Managers Limited.*

ii) Shareholding of Promoter:

S N	Shareholder's Name	Shareholding at the beginning of the year as at 1 st April 2018			Shareholding at the end of the year as at 31 st March 2019			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	ASK Investment Managers Ltd.	2,49,02,624	98.12	Nil	2,53,78,706	100	Nil	1.88
2.	Mr. Asit Koticha (Nominee Shareholder)				1*	--	--	0.00
3.	Mr. Sameer Koticha (Nominee Shareholder)				1*	--	--	0.00

* Shares held in the capacity as nominee shareholders of the holding Company i.e. ASK Investment Managers Limited.

iii) Change in Promoters' Shareholding (please specify, if there is no change):

S. N.	Shareholder's Name	Shareholding at the beginning of the year		Date	Increase/ (Decrease) in shareholdings	Reason	Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1.	ASK Investment Managers Ltd.	2,49,02,624	98.12%	21/06/2018	4,76,084	Purchase	2,53,78,708	100%
2.	ASK Investment Managers Ltd.	2,49,02,624	98.12%	03/07/2018	(2)	Transfer	2,53,78,706	100%

iv) Shareholding Pattern of top ten Shareholders: (Other than Promoters and Holders of GDRs/ADRs)

Sl. No.	For Each of the Top 10 Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)	Shareholding at the beginning of the year		Date	Increase/ (Decrease) in shareholdings	Reason	Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	Nil							

v) Shareholding of Directors and Key Managerial Personnel:

S. N.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding during the year (1 st April 2018 to 31 st March 2019)		Date	Increase/ Decrease in shareholdings	Reason	Cumulative Shareholding during the year (1 st April 2018 to 31 st March 2019)	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1.	Mr. Asit Koticha (Nominee Shareholder)	1	0.00	03/07/2018	Increase	Nominee of ASK Investment Managers Limited	1	0.00
2	Mr. Sameer Koticha (Nominee Shareholder)	1	0.00	03/07/2018	Increase	Nominee of ASK Investment Managers Limited	1	0.00

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(In Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

I. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Amit Bhagat (MD & CEO)	
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	24,724,479	24,724,479
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2.	#Stock Option (in units)	17,12,945	17,12,945
3.	Sweat Equity	-	-
4.	Commission	-	-
	- as % of profit	-	-
	- Others, if any	-	-
5.	Employers' Contribution to Provident Fund	1,848,936	1,848,936
	Total	26,573,415	26,573,415
	Ceiling as per the Act		

* Excluding the reimbursement towards Office and Administrative expenses on actual basis

The Stock Options are granted by ASK Investment Managers Private Limited, the holding company of the Company.

B. Remuneration to other Directors*

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Asit Koticha (Non-executive Director)	Mr. Sameer Koticha (Non-executive Director)	Mr. Balakrishnan Anantharaman	Mr. Jyotin Kantilal Mehta	
1.	Independent Directors					
	Fee for attending board committee meetings	N.A.	N.A.	N.A.	N.A.	N.A.
	Commission	N.A.	N.A.	N.A.	N.A.	N.A.
	Others	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (1)	Nil	Nil	Nil	Nil	Nil
2.	Other Non-Executive Directors					
	Fee for attending board committee meetings	3,30,000	2,80,000	1,75,000	1,40,000	9,25,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	3,30,000	2,80,000	1,75,000	1,40,000	9,25,000

	Total (B)=(1+2)	3,30,000	2,80,000	1,75,000	1,40,000	9,25,000
	Total Managerial Remuneration:	3,30,000	2,80,000	1,75,000	1,40,000	9,25,000
	Overall Ceiling as per the Act**					

* Excluding the reimbursement towards Office and Administrative expenses on actual basis

**Remuneration includes sitting fees only. Hence overall ceiling Prescribed under section 197 of Companies Act, 2013 is not applicable.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

S	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	#CFO	Total
		Rohit Bhase	Manju Sharma	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	38,88,150	1,42,577	40,30,727
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option (ESAR)** in units	9445		9445
3	Sweat Equity			
4	Commission			
	- as % of profit			
	others, specify...			
5	Employers' Contribution to Provident Fund	1,54,350	5,792	1,60,142
	Total	40,42,500	1,48,369	38,94,131

* Mr. Amit Bhagat holds both the position as CEO as well as Managing Director of the Company. For avoidance doubt, the Compensation received by him as both (MD & CEO) is give under table A above and has not been repeated again under Remuneration to Key Managerial Personnel head above.

** ESARs issued by Holding Company i.e. ASK Investment Managers Limited.

Ms. Manju Sharma was designated as CFO of the Company with effect from 5th March 2019. The remuneration given above is from the date of appointment of Ms. Manju Sharma as CFO.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority (RD / NCLT/ COURT)	Appeal made, if any
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL

Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL